

Code CAV
Company name Vietnam Electric Cable Corporation
Date 04/20/2020
Subject Resolution on the AGM 2020

Content:

Vietnam Electric Cable Corporation announces the Resolution of Annual General Meeting 2020 dated April 18, 2020 with the following contents:

1. Approving the report on the BOD activities in 2019 and plan for 2020.
2. Approving the audited financial statements in 2019.
3. Approving the business result in 2019 and plan for 2020.
4. Approving the plan for the profit distribution in 2019:

No.	Content	Amount (VND)	Note
1	Profit after tax of 2019	493,770,996,558	
2	Profit distribution in 2019	319,713,194,243	
2.1	Reward and Welfare fund	9,875,419,931	2% profit after tax
2.2	Bonus fund of the Executive Board	22,114,199,312	20% profit after tax (exceeding the business plan)
2.3	To pay dividend for 2019	287,723,575,000	5,000 dongs/share
2.3.1	The company paid on September 20, 2019	144,000,000,000	2.500 dongs/share
2.3.2	The company paid on May 20, 2020	143,723,575,000	2.500 dongs/share
3	Profit after tax to transfer to 2020	174,057,802,315	

5. Approving the plan in 2020:

No.	Content	Amount (VND billion)
1	Consolidated revenue	10,392
2	Consolidated profit before tax	501
3	To pay cash dividend	50%
4	Reward and Welfare fund	2% profit after tax
5	Bonus fund of the Executive Board	20% if the business plan exceeds
6	Remuneration of the BOD and Supervisory Board	1.176

6. Approving the selection of one of the three auditors for the financial statements in 2020:
 - Deloitte Vietnam Com Ltd;
 - Ernst & Young Vietnam Com Ltd;
 - KPMG Com Ltd.
7. Approving the report on the transaction contracts between CADIVI and GELEX, member companies of GELEX.